



# Annual Enrollment Insurance Carrier Webinar **Life Insurance**

**PAR****TN****ERS**  
**FOR HEALTH**

September 22, 2022

3:30 p.m. CT

**Annual Enrollment Dates**

**Saturday, Oct. 1 – Friday, Oct. 14**

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# Insurance Carrier Webinar Series

All attendees have been muted – if you have a question, type it into the chat box – to **Everyone**

- **Chat** - found at the bottom right of the screen
- Specific individual benefits or benefits processing questions, please email:  
**[benefits.info@tn.gov](mailto:benefits.info@tn.gov)**



# Today's Presenters

- Kira Nelson, Securian Financial (Minnesota Life)
- Benefits Administration staff available to answer questions

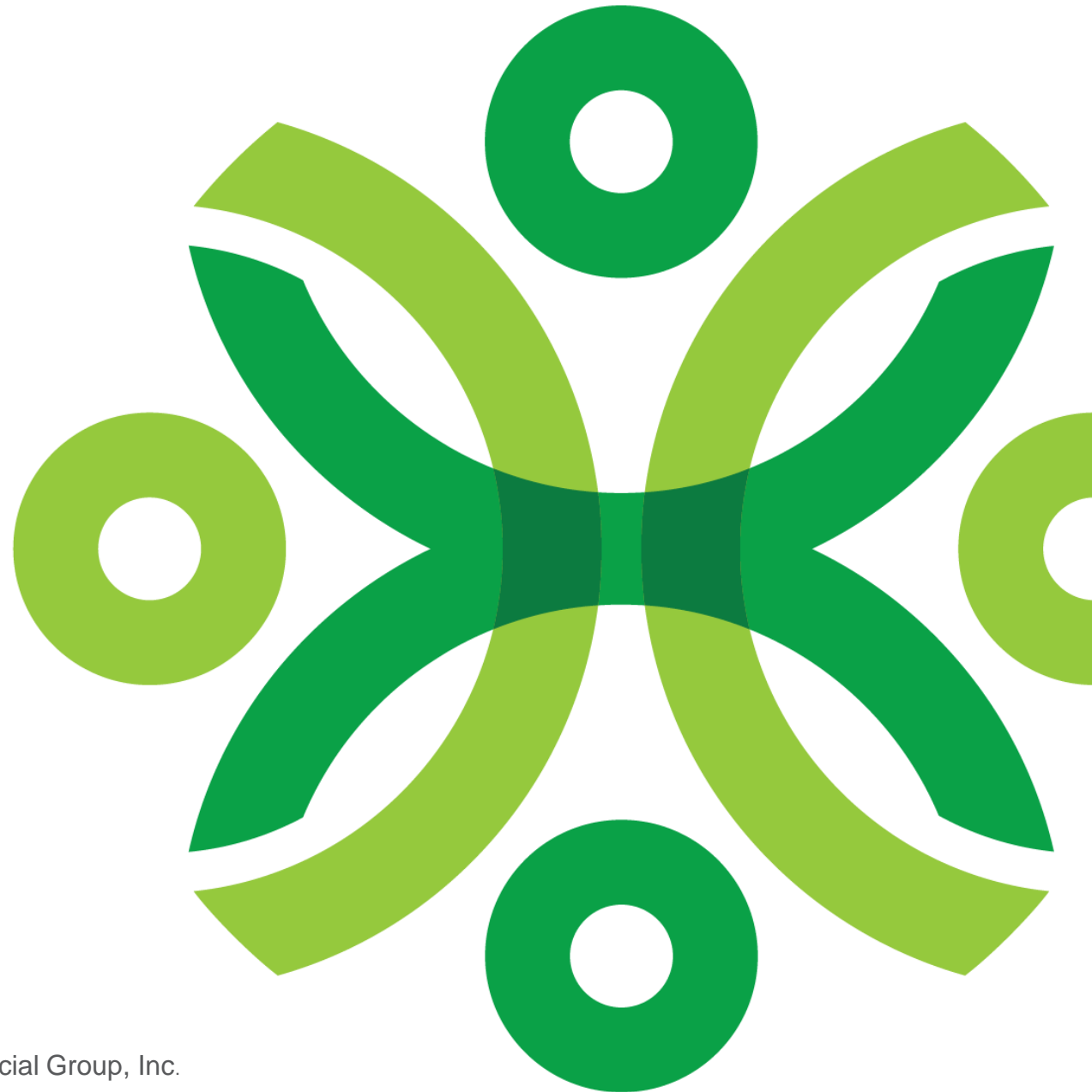


# Protect your family's financial future

2023 changes for group term life and accidental death and dismemberment (AD&D) insurance

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Issued by Minnesota Life Insurance Company, a subsidiary of Securian Financial Group, Inc.







## Today's agenda



Group term life insurance and AD&D



2023 changes to coverage options



Health questions vs. no health questions



Beneficiary



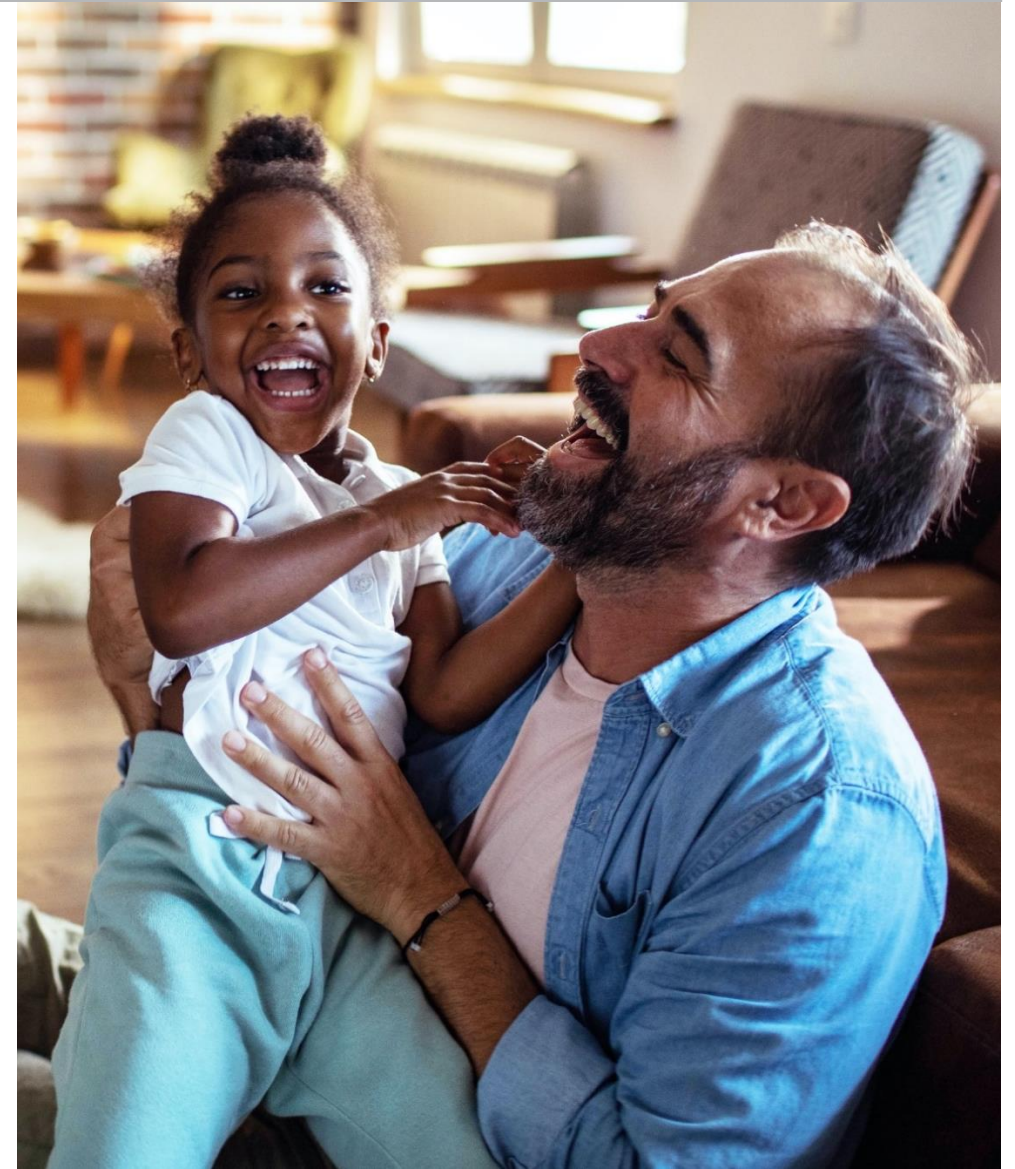
Calculate your needs and enroll





## Group Term Life Insurance

- Protection during your working years
- Unexpected loss of life and income
- Final and ongoing expenses
- Cost effective
- Flexible





## Accidental death & dismemberment (AD&D) insurance

- Accident at work or elsewhere
- Pays in addition to term life for death
- Pays percentage for loss of limb, sight, paralysis and more
- Employee only or employee + spouse and child(ren)
- Does not replace need for term life





## Basic term life/AD&D insurance coverage options



The state pays for \$20,000 basic term life and \$40,000 basic AD&D. You pay the remainder of the premium for basic coverage for yourself and your dependents.

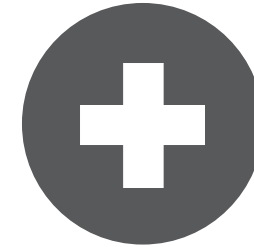




## Basic term life/AD&D insurance coverage options

New for 2023

- Basic dependent term life/basic AD&D insurance will not automatically apply to your dependent(s) enrolled in your family medical insurance.
- Employees do not have to be enrolled in health insurance to qualify for dependent coverage.
- Dependents may be added or removed during each annual enrollment period.



### **Dependent term life**

(Optional / employee paid)

Spouse: \$3,000

Child: \$3,000



## Voluntary insurance coverage options



### Employee term life insurance

\$5,000 increments



### Spouse term life insurance

\$5,000 increments



### Child term life insurance

\$5,000 or \$10,000



### VAD&D

- Employee plan options:
- \$50,000
  - \$60,000
  - \$100,000
  - \$250,000
  - \$500,000



### Dependent VAD&D

Spouse and child coverage is a percentage of the employee's voluntary AD&D amount



# Coverage available with no health questions



## Initial eligibility

- Employee basic term life/basic AD&D
- Dependent basic term life/basic AD&D
- Employee voluntary AD&D
- Dependent voluntary AD&D
- Employee voluntary term life
- Spouse voluntary term life
- Child voluntary term life



## Annual enrollment

- Employee voluntary term life \$5,000 increase
- Dependent basic term life/basic AD&D
- Employee voluntary AD&D
- Dependent(s) voluntary AD&D



# Health questions



- Three health questions
- Height and weight
- Securian review
- No loss of existing coverage
- Questions about your health? Call Securian Financial: 1-800-872-2214







# Name a beneficiary for your life insurance benefit

**Primary beneficiary(ies) — The person(s) named will receive the benefit**

Beneficiary full name, address and phone number	Date of birth	Relationship	Social Security number	Share % (for primary beneficiaries must total 100%)
Mary Doe, 123 4th Street Anywhere, TN 12345 (123) 456-7891	12-16-1978	Daughter	xxx-xx-xxxx	70%
Nancy Doe, 5 Main Street Anywhere, TN 12345 (123) 456-7891	05-15-1965	Sister	xxx-xx-xxxx	30%



Learn more at [securian.com/beneficiary-info](https://securian.com/beneficiary-info)

Keep voluntary term life beneficiaries current at [LifeBenefits.com/stateoftn](https://LifeBenefits.com/stateoftn)

Keep basic term life/basic AD&D and voluntary AD&D current in [www.edison.tn.gov](https://www.edison.tn.gov)



# Calculate voluntary term life insurance needs

- Evaluate your personal needs
- Step-by-step decision journey
- Ask questions
- [LifeBenefits.com/stateoftn](https://LifeBenefits.com/stateoftn)

I'm single. ✓

I'm 30 years old with earnings of \$100,000. ✓

Your benefits ✓

Tell us about your lifestyle

[Why are we asking?](#)


How many hours on average do you exercise each week?

☐ Less than 3 hours ☐ 3 to 6 hours ☐ More than 6 hours

Do you have a job or hobby/Interest that is physically demanding? ⓘ

Do you worry about the expenses associated with having a major illness like a heart attack, stroke, or cancer?

☐ Yes, all the time ☐ Yes, but I don't lose sleep over it ☐ No, I'm not worried

 **Did you know?**  
Did you know accident, critical illness and hospital indemnity insurance payouts can be used any way you choose?

Your savings



## Recap of changes to term life and AD&D insurance

- **Employee basic term life benefit coverage:** 1.5x the employee's base annual salary as of September 1 each year, with a maximum coverage of \$50,000 regardless of enrollment status in the SGIP.
- **Dependent coverage:** Eligible dependents of employees may be enrolled in basic term life and basic AD&D insurance program regardless of enrollment status in the SGIP.
- **Spouse coverage:** Newly eligible spouses may enroll when first eligible in \$5,000 of voluntary term life coverage without answering medical questions.
- **Voluntary AD&D:** Employee coverage will change from coverage level based on salary to a choice of five different amounts: \$50K, \$60K, \$100K, \$250K and \$500K.



## Learn more and enroll

- **Basic Term Life/Basic AD&D enrollment and selecting beneficiaries:** [edison.tn.gov](https://edison.tn.gov)
- **Voluntary term life enrollment and selecting beneficiaries:** [securian.com/tn-insurance](https://securian.com/tn-insurance)
- **ParTNers for Health:** [ParTNers For Health](https://PartNersForHealth.com)
- **Additional resources**  
[securian.com/tn-insurance](https://securian.com/tn-insurance)
- **Questions?**  
1-866-881-0631  
Monday through Friday  
from 7 a.m. to 6 p.m. CT



This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to State of Tennessee. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for employees and the hospitalization confinement provision for dependents.

Products are offered under policy form series 13-31526 (Basic life), 12-31463 (Voluntary life) and 13-31554 (Voluntary AD&D).

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.

**Securian Financial Group, Inc.**

[securian.com](https://www.securian.com)

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# Update on Dependents

BA can officially confirm that dependents will be defaulted into the life insurance plans.

- Currently enrolled dependents in basic term life/basic accidental death and dismemberment and voluntary accidental death and dismemberment will still be enrolled for Jan. 1, 2023.
- However, it is very **important** that all employees visit the enrollment screens in Edison ESS during Annual Enrollment to verify and/or change dependents enrolled for the respective life insurance programs.

# Upcoming Insurance Carrier Webinars

All at 3:30 p.m. CT

- Sept. 23: Vision
- Sept. 29: Health Savings Account/Flexible Spending Accounts (FSAs - state/higher ed only)
- Sept. 30: Dental

Go to **[tn.gov/PartnersForHealth](https://tn.gov/PartnersForHealth)** > **Annual Enrollment** > **About Enrollment** for a flyer on these webinars and to add a calendar link

Recordings will be posted on the ParTNers **YouTube page** – found by going to the **Videos** page, clicking the ParTNers YouTube link at top, go to **2022 Employee Webinars** playlist.

**[tn.gov/partnersforhealth](https://tn.gov/partnersforhealth)**

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# Employee Educational Webinars

Learn about your 2023 benefits options, changes, premiums and ask questions.

## State and higher education (CT)

- Wednesday, Sept. 28, 1-2 p.m. CT
- Wednesday, Oct. 5, 2-3 p.m. CT
- Thursday, Oct. 13, 10-11 a.m. CT

Go to **[tn.gov/PartnersForHealth](https://tn.gov/PartnersForHealth)** > **Annual Enrollment** > **About Enrollment** for a flyer and instructions

**[tn.gov/partnersforhealth](https://tn.gov/partnersforhealth)**

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# Annual Enrollment

**Annual Enrollment Dates:** Saturday, Oct. 1 – Friday, Oct. 14

Find 2023 Annual Enrollment information and materials under the [Annual Enrollment tab](#).

- Find [10 Things You Need to Know video](#) under [Annual Enrollment](#)
- Find enrollment details under [About Enrollment](#).
- Find the **2023 digital and PDF Annual Enrollment newsletters** under [Enrollment Materials](#).
- Find all premium charts under [Premiums](#) tab at top of homepage
- Find updated forms under Publications, then [Forms](#).
- Retirees have their own page under [For Retirement](#).
- The Employee Self Service instructions and videos will be posted by Oct. 1.

Find **Insurance Comparison Charts** under [Publications](#):

- [State and higher education Insurance Comparison Chart](#)



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## **QUESTIONS?**

**Press microphone or \*6 to un-mute your line**

**Use the chat function – bottom right of screen**

**[www.tn.gov/ParTNersForHealth](http://www.tn.gov/ParTNersForHealth)**

**Click the [green Help button](#) to chat with a representative**

**Email: [benefits.info@tn.gov](mailto:benefits.info@tn.gov)**

**800.253.9981 or 615.741.3590**

**Monday - Friday, 8 a.m. - 4:30 p.m. CT**